



**Staff Credit Union**

# **Q Depositor –**

# **Fees & Charges and**

# **Interest Rates**

# **Brochure**

as at 11 August 2008

## **Q Depositor Supplementary Product Disclosure Statement (SPDS)**

These Fees & Charges and Interest Rates are current from 11 August 2008. This is a Supplementary Product Disclosure Statement (SPDS) to our Q Depositor Product Disclosure Statement (PDS) and any relevant Q Depositor Term Deposit Special Supplementary Product Disclosure Statement (TD Special SPDS) and is to be read together with the PDS and any relevant TD Special SPDS.

## Fees and Charges

These fees and charges are applied by the Qantas Staff Credit Union for the various services we provide

### **Excess Debit Transaction Fee** **\$2.00 per excess debit transaction**

This fee is applied to all debit transactions to all savings accounts in excess of 40 per calendar month per RIM (customer identification number). *For example, if you have two Qsaver accounts, both accounts are within your RIM and an excess debit transaction fee will apply if the total debit transactions for both accounts exceed 40 per calendar month.*

Debit transactions include all customer initiated debits to savings accounts, except those expressly excluded (refer below). Debit transactions include withdrawals, outward direct debits, auto transfers (periodical payments), account transfers and over the counter transfers or withdrawals.

SMS Banking and Bpay payments made using Online or Telephone Banking are expressly excluded from debit transactions for the purposes of calculating and charging this fee.

This fee will be charged to your main savings account for each excess transaction on any savings account within the RIM at the end of each calendar month.

### **Inward Cheque Dishonour Fee** **\$15.00**

This fee is applied for each cheque deposited to an account which is subsequently dishonoured. This fee will be charged at the time of the dishonour.

### **Outward Electronic Debit Dishonour Fee** **\$20.00**

This fee is applied for each direct electronic debit dishonoured from your account. This fee will be charged at the time of the dishonour.

### **Inward Electronic Debit Dishonour Fee** **\$5.00**

This fee is applied for each direct electronic debit dishonoured by your financial institution. This fee will be charged at the time of the dishonour.

### **Rejected Periodical Payment Fee** **\$10.00**

This fee is applied for each periodical payment (autotransfer) that is dishonoured. This fee will be charged at the time of the dishonour.

### **SMS Banking** **\$0.25**

This fee applies to each SMS Banking message sent to your mobile phone. The fee will be debited to your main savings account at the end of each month. Your telecommunications provider may also charge you fees for sending and receiving SMS.

### **Dormant Accounts** **\$15.00 per month**

This fee is applied if a savings account has been classified as a dormant account and the balance is less than \$1,000.00. An account can be classified as a dormant account if there have been no customer initiated transactions for 12 months and we have followed procedures required by our Constitution. This fee will be charged each month.

**Telegraphic Transfers****\$30.00**

This fee applies to telegraphic transfers on behalf of Members, arranged via Westpac. This fee will be charged at the time of the transfer.

**Westpac Services**

At the request of members, we may facilitate banking services that we do not provide ourselves via our bank, Westpac. We are under no obligation to do so, but when we do, we will pass on to the Member the fees and charges imposed by Westpac. These fees may change without notice to reflect the fee charged to us. Examples of banking services that may be facilitated and current fees as at the date of printing are:

International Bank Drafts	\$25.00
Bank Cheque	\$10.00
Foreign Cheque Deposits	
- other than on a collection basis (normally amounts under AUD\$500.00)	\$20.00
- on a collection basis (normally amounts AUD\$500.00 and over) as advised by Westpac.	

Other fees may be payable on dishonour of foreign cheques as advised by Westpac.

**Statement Copies****\$5.00 per statement**

This fee is applied when a customer requests a copy of a statement on an account for a period more than 3 months before the request. There is no charge for copies of statements less than 3 months old. This fee will be charged at the time the copy is provided.

**Copies of Documents**      **\$5.00 per page other than Statement and \$25.00 per hour**

This fee is applied where a customer requests copies of documents such as loan forms or withdrawal forms. The fee comprises a fee per page copied plus a fee per hour or part thereof for the time involved in locating and copying the documents. This fee will be charged at the time the copies are provided.

**Government Taxes and Duties****Nil**

We currently absorb any government duties or taxes on savings accounts on behalf of our customers, but we reserve the right to change this policy from time to time.

**Other Products and Services**

Certain other products and services, such as Retirement Savings Accounts may have other fees and charges. These fees and charges will be detailed in the relevant contract, terms and conditions, Product Disclosure Statement and/or brochure.

**Changes to Fees and Charges**

We reserve the right to change any of the fees and charges detailed in this brochure, introduce fees, remove fees, waive fees, vary transaction limits and to change our current policy on Government Taxes and Duties. If we change fees and charges customers will be notified in accordance with the relevant contract or terms and conditions. For further information please read the first part of the Q Depositor Product Disclosure Statement or the relevant contract, terms and conditions or Product Disclosure Statement for other products.

## Interest Rates

### Qsaver (from 23 June 2008)

Feature	Daily Balance	Rate	Bonus Rate*
Online Savings Account	\$500,000 and over	7.25%	8.00%*
	Below \$500,000	7.10%	7.85%*

\* Bonus rates available for a limited time only.

Interest is calculated on the daily balance and credited to the account at the end of each month.

### Term Deposits\* (from 7 March 2008)

Term Deposits	\$2,000 to \$4,999.99	\$5,000 to \$24,999.99	\$25,000 to \$49,999.99	\$50,000 to \$99,999.99	\$100,000 to \$249,999.99	\$250,000 to \$999,999.99	\$1m & over
3 months	5.00%	6.70%	6.75%	6.85%	6.95%	7.05%	7.30%
6 months	n.a	6.90%	6.95%	7.05%	7.15%	7.25%	7.35%
9 months	n.a	7.00%	7.05%	7.15%	7.25%	7.35%	7.45%
12 months	n.a	7.10%	7.15%	7.25%	7.35%	7.45%	7.55%
24 months	n.a	7.15%	7.20%	7.30%	7.40%	7.50%	7.60%
36 months	n.a	7.20%	7.25%	7.35%	7.45%	7.55%	7.65%

\*All interest rates are quoted on a per annum basis.

### Changes to Interest

Interest changes are at the discretion of the Credit Union. We may change the interest rate, method of calculation or the frequency of interest payments without your consent. If they are changed you will be given notice of the change by personal letter, newsletter or account statement, or in the case of interest rate changes, in a newspaper.

For at call deposits, if we:

- change the method of interest calculation, we will give you at least 30 days notice;
- increase your obligation or reduce interest rates, we will notify you no later than the day we make the change;
- reduce your obligations or increase interest rates, we will notify you in our next contact with you after making the change.

For further information please read the first part of the Q Depositor Product Disclosure Statement or the relevant contract, terms and conditions or product disclosure statement for other products.